

Syailendra Fixed Income Fund (SFIF)

INVESTMENT OBJECTIVE

The Fund is aiming to achieve growth and investment in come from selected securities.

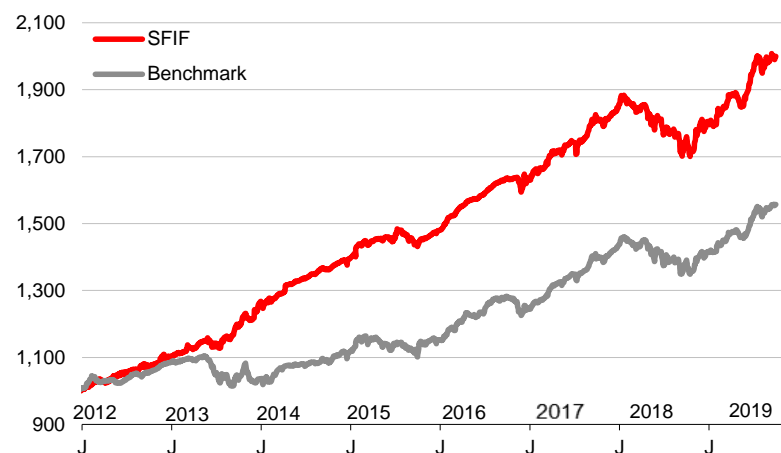
INVESTMENT POLICY

Investment decisions are driven largely by rigorous fundamental analysis focusing on growth prospects, valuation and events that could unlock investment values. The Fund has a flexible asset allocation strategy and can invest in bonds (0%-80%) and money market (0%-20%).

KEY RISKS

Risks associated with investing in the Fund include: change in economic & political conditions, liquidity risk and decreasing Net Asset Value (NAV) of the Fund. Please refer to the relevant prospectus for details.

PERFORMANCE RELATIVE TO BENCHMARK



Note:

Since Jan'17, the benchmark is updated from Infovesta Reksa Dana Fixed Income to 90% IDR Sovereign Bond Index + 10% avg. 1M TD rate

PERFORMANCE STATISTICS

		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2017	NAV	1.29%	0.95%	2.84%	0.32%	0.79%	0.71%	0.71%	2.67%	1.41%	-1.16%	1.88%	1.48%	13.90%
	Benchmark	1.60%	1.04%	2.93%	0.76%	1.00%	0.87%	0.24%	2.16%	1.45%	-1.04%	2.18%	1.44%	15.59%
2018	NAV	0.66%	-1.10%	0.17%	-1.19%	-0.69%	-2.46%	0.04%	-0.90%	-0.34%	-1.66%	4.96%	-0.11%	-2.63%
	Benchmark	1.08%	-1.42%	0.53%	-0.41%	-0.74%	-3.10%	0.77%	-0.63%	0.22%	-1.50%	3.62%	0.20%	-1.37%
2019	NAV	0.16%	2.30%	1.83%	-0.61%	0.61%	3.92%	1.26%	0.14%	0.80%				10.41%
	Benchmark	0.67%	1.69%	1.51%	-0.02%	-0.59%	3.91%	1.12%	0.36%	0.93%				9.59%

PERFORMANCE ANALYSIS

	SFIF	Benchmark
Historical returns:		
Last 3 months	2.2%	2.4%
Last 6 months	6.2%	5.8%
Last 12 months	14.3%	12.4%
Since launch	100.0%	55.7%
Standard deviation	1.0%	1.5%
Sharpe ratio	139.7%	-6.2%
% Positive months	68.5%	52.1%

TOP FIVE HOLDINGS

(alphabetical order)

FR0082	
FR0079	
FR0076	
FR0034	
PBS012	
Govt Bond	91.27%
Corp Bond	3.34%
TD & Cash	5.39%

MONTHLY REPORT | Sept 2019

Month-end NAV/Unit: 1,999.59

FUND INFORMATION

Inception date	8 December 2011
Fund size	IDR 125.01 billion
Type of fund	Long only
Investment geography	Indonesia
Base currency	Indonesian Rupiah
Custodian	Standard Chartered Bank
Minimum investment	IDR 100,000
Subscription	Daily
Subscription fee	Max. 2%
Custodian fee	Max. 0.15% p.a.
Management fee	Max. 2% p.a.
Redemption	Daily
Redemption fee	Max. 2%
Penalties	N.A.

MANAGEMENT COMPANY

Fund Manager	PT Syailendra Capital
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