

MARKET REVIEW

- During February 2023 10-year government bond yield increased by 19.2 bps to 6.899%. JCI up by 0.06 % MoM, closed at 6,843.24. Sectors driving index performance include industry (2.41% MoM) dan consumer cyclical (2.93% MoM).
- US PCE data came in above expectation at 5.4% YoY (vs forecast 5.0% YoY). This caused the terminal rate expectation level to raise to 5.4075% and induce the market expectation of The Fed pivoting to dissipate.
- Inflation in February 2023 was above consensus prediction, recorded at 5.47% YoY (0.16% MoM). Meanwhile, IDR depreciated by -1.7% MoM, against USD closed at 15,250 on 28 February 2023.

INVESTMENT MANAGER

PT Trimegah Asset Management was established in January 2011 is a subsidiary of PT Trimegah Sekuritas Indonesia, Tbk which has more than 30 years of experience in the Indonesian Capital Market, Trimegah has a business license from OJK as an Investment Manager with Number KEP-02/BL/MI/2011.

INVESTMENT OBJECTIVES

To obtain optimal investment returns in the long term and under all market conditions by investing in several asset classes, namely equity securities, debt securities and domestic money market instruments.

KEY RISK FACTORS

- Default Risk
- Liquidity Risk
- Dissolution and liquidation Risk
- Risk of Changes in Political, Economic and Tax Regulations
- Foreign Exchange Rate Risk

RISK CLASSIFICATION

Low ←————→ High



Description Risk :

TRAM Alpha Mutual Fund invests in big cap stocks, debt securities and money market instruments. This Mutual Fund has medium risk.

NET ASSET VALUE	Jan 31 st 2023	Feb 28 th 2023
Total NAV (Rp billion)	106.59	106.76
NAV per Unit (Rp billion)	1,434.89	1,436.61
Participation Unit (millions)	74.28	74.31

MUTUAL FUND INFORMATION

Type of Fund	: Balanced Fund
Inception Date	: May 01, 2013
Effective Date	: March 20, 2013
No Effective Statement Letter	: No. S-57/D.04/2013
Custodian Bank	: PT Bank HSBC Indonesia
ISIN Code	: IDN000153301
Fund Currency	: Rupiah (IDR)
Minimum Initial Investment	: Rp100.000,-
Number of Units Offered	: 2.000.000.000
Valuation Period	: Daily

INVESTMENT FEE

Subscription Fee	: Max. 2%
Redemption Fee	: Max. 2%
Switching Fee	: Max. 2%
Management Fee	: Max. 3%
Custodian Fee	: Max. 0,20%

INVESTMENT POLICY

Equity	: 1% - 79%
Bonds	: 1% - 79%
Money Market	: 0% - 79%

ASSET ALLOCATION

Equity	: 31.57%
Bonds	: 63.83%
Others	: 4.59%

TOP HOLDING (%)

Obligasi Negara Republik Indonesia Seri FR0086	28.27%
Obligasi Berkelanjutan IV Sanf Dengan Tingkat Bunga Tetap Tahap I 2022 Seri B	9.34%
Obligasi Berkelanjutan V Astra Sedaya Finance Tahap IV Tahun 2022 Seri B	9.26%
Obligasi Berkelanjutan III Toyota Astra Financial Services Tahap II Tahun 2022 Seri B	9.18%
Obligasi Berkelanjutan V Federal International Finance Tahap III Tahun 2022 Seri B	7.78%
Bank Mandiri (Persero)	5.01%
Bank Negara Indonesia	3.62%
Bank Central Asia	3.16%
Merdeka Copper Gold	2.95%
Indosat	2.84%

Notes: This Information is based on data as of the 30th or 31st of each month or the following trading day.

HISTORICAL PERFORMANCE (PERFORMANCE)

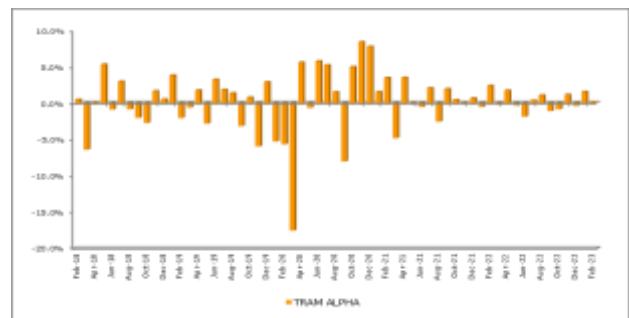
	1 month	3 months	6 months	YTD	YOY	2 Calendar Year	3 Calendar Year	Since Inception
TRAM Alpha	0.12%	1.34%	0.59%	1.71%	1.41%	4.02%	20.83%	43.66%
Benchmark *	0.38%	1.21%	2.39%	0.81%	4.78%	13.10%	26.48%	46.16%
Highest Performance	Nov '20	8.44%						
Lowest Performance	Mar '20	-17.54%						

*) Average 6 month deposit + 2% since November 2021

MUTUAL FUND'S PORTFOLIO PERFORMANCE SINCE INCEPTION



MONTHLY PERFORMANCE IN THE LAST 5 YEARS



CUSTODIAN BANK

PT Bank HSBC Indonesia (formerly known as PT Bank Ekonomi Raharja) has been operating in Indonesia since 1989, which is part of the HSBC Group and has obtained approval to conduct business activities as Custodian in the Capital Market sector from the Financial Services Authority ("OJK") No. KEP-02/PM.2/2017 on January 20, 2017.

PARTICIPATION UNIT TRANSACTION CONFIRMATION

Is a letter or written confirmation of Participation Unit ownership confirming the execution of the Participation Unit purchase and/or redemption order and/or investment transfer from the Participating Unit Holder and showing the number of Participation Units owned by the Participating Unit Holder and is valid as proof of Participation Unit ownership provided by the Custodian Bank for the Participation Unit Holder electronically. In the event that there is a Securities Ownership Reference facility (AKSes), the Unit Holder may view the Mutual Fund ownership through the <https://access.ksei.co.id/> page.

Website link for prospectus access – https://bit.ly/prospektus_Talp

DISCLAIMER: INVESTMENT THROUGH MUTUAL FUNDS CONTAINS RISK, BEFORE DECIDE TO INVEST, PROSPECTIVE INVESTORS MUST READ AND UNDERSTAND THE PROSPECTUS. PAST PERFORMANCE DOES NOT GUARANTEE/REFLECT INDICATIONS OF FUTURE PERFORMANCE. THE FINANCIAL SERVICES AUTHORITY MAKES NO STATEMENT OF APPROVAL OR DISAPPROVAL OF THESE SECURITIES, NOR ANY STATEMENT OF THE ACCURACY OR ADEQUACY OF THE CONTENTS OF THIS MUTUAL FUND PROSPECTUS. ANY STATEMENT IN CONTRACT WITH THESE MATTERS IS A ILLEGAL ACT.

Mutual funds are Capital Market products and not products issued by Selling Agents/Banking. The Mutual Fund Selling Agent is not responsible for the demands and risks of managing the mutual fund portfolio carried out by the Investment Manager. This product information summary does not replace the Mutual Fund Prospectus and is prepared by PT Trimegah Asset Management for informational purposes only and does not constitute an offer to buy or a request to sell. All information contained in this document is presented correctly. If necessary, investors are advised to seek professional opinion before making investment decisions. Past performance is not necessarily a guide to future performance, nor is it an estimate made to give an indication of its future performance or trends. PT Trimegah Asset Management as the Investment Manager is licensed and supervised by OJK.

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