

Syailendra Equity Opportunity Fund (SEOF)

INVESTMENT OBJECTIVE

The Fund aims to achieve medium to long term capital gains through an actively managed portfolio of predominantly large cap, liquid Indonesian stocks.

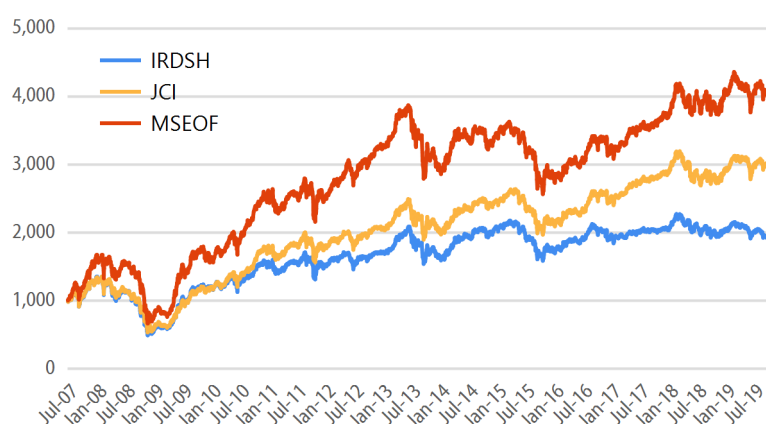
INVESTMENT STRATEGY

Investment decisions are driven largely by rigorous fundamental analysis focusing on growth prospects, valuation and events that could unlock investment values. The Fund has a flexible asset allocation strategy and can invest in stocks (80%-98%), bonds (0%-20%) and money market (2%-20%).

KEY RISK

Risks associated with investing in the Fund include: change in economic & political conditions, liquidity risk and decreasing Net Asset Value (NAV) of the Fund. Please refer to the relevant prospectus for details.

PERFORMANCE RELATIVE TO JAKARTA COMPOSITE INDEX & IRDSH



MONTHLY REPORT

SEPTEMBER 2019

Month-end NAV/unit : 3,944.7886

FUND INFORMATION

Launch date	07 June 2007
Fund size	IDR 528.32 billion
Type of fund	Long only, open end
Investment geography	Indonesia
Custodian	Deutsche Bank, AG
Base currency	Indonesian Rupiah.
Minimum investment	IDR 100,000
Management fee	Max. 5% p.a.
Subscription	Daily
Subscription fee	Max. 1%
Redemption	Daily
Redemption fee	Max. 2%
Custodian Fee	Max. 0.15% p.a.
Penalties	N.A.

MANAGEMENT COMPANY

Fund Manager	PT. Syailendra Capital
Address	District 8, Treasury Tower, 39rd FJ Jl. Jendral Sudirman Kav. 52-53 Jakarta 12190, Indonesia
Telephone	+62 21 27939900
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PERFORMANCE STATISTIC

		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2018	IRDSH	4.71%	0.04%	-5.30%	-2.06%	0.55%	-3.73%	1.82%	-1.03%	-0.40%	-3.48%	3.00%	2.64%	-3.67%
	JCI	3.93%	-0.13%	-6.19%	-3.14%	-0.18%	-3.08%	2.37%	1.38%	-0.70%	-2.42%	3.85%	2.28%	-2.54%
	SEOF	5.97%	-0.26%	-6.61%	-1.04%	3.72%	-2.67%	2.99%	-0.58%	-0.79%	-2.21%	5.57%	0.94%	4.38%
2019	IRDSH	3.56%	-2.24%	0.19%	-1.58%	-3.28%	2.11%	-1.74%	-3.05%	-2.45%	0.00%	0.00%	0.00%	-8.38%
	JCI	5.46%	-1.37%	0.39%	-0.21%	-3.81%	2.41%	0.50%	-0.97%	-2.52%	0.00%	0.00%	0.00%	-0.41%
	SEOF	6.61%	-3.84%	-0.81%	0.32%	-3.10%	3.33%	0.15%	-2.52%	-2.88%	0.00%	0.00%	0.00%	-3.15%

PERFORMANCE ANALYSIS

	IRDSH	JCI	SEOF
Historical returns:			
3 Month	-7.1%	-3.0%	-5.2%
6 Month	-9.7%	-4.6%	-4.8%
1 Year	-6.5%	3.2%	0.9%
Since Inception	89.9%	194.6%	294.5%
Standard deviation	6.07%	5.62%	7.01%
Sharpe ratio	0.13	0.31	0.39
% Positive months	62.16%	64.19%	61.49%

TOP FIVE HOLDINGS

BBCA.....	91.46%
TLKM.....	0.00%
BBRI.....	0.00%
BMRI.....	0.00%
ERAA.....	8.54%
Equity	91.46%
Corporate Bond	0.00%
Cash	8.54%

IMPORTANT NOTICE

This report is intended to be for the information of the unit holders of the Fund only. It is not intended to constitute investment advice and therefore it should not be relied upon as such. Investment involves risks. Past performance is not indicative of future performance. Please refer to the relevant prospectus or information memorandum for details and risks associated with this investment.